Quiz: Andrew Carnegie

Name _____ Teacher _____

1) In complete sentences, describe some of Andrew Carnegie's business qualities.

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2) Describe what vertical integration is and how did Carnegie use this idea in his business.

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3) What country did Andrew's family immigrate from? _____

4) What invention put his father out of work? _____

5) Carnegie was convinced that railroads would need to upgrade their lines. Why did he think that?

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6) What product did Carnegie think the upgraded rails needed to be made of?

_____

7) What does the term "cost accounting" refer to?

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_____

8) Carnegie built a new plant to process a product invented by Bessemer. What is that product?

_____

9) What motivated Carnegie get into the railroad business?

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_____

10) At the end of his life, what did Carnegie do with his money? _____

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